

Important Notice for all Refining Customers

To better serve our customers, our **REFINING CHARGES** and **SERVICES** have changed as of June 17, 2009. See all updated information on our web site at: www.hooverandstrong.com/category/Refining/

Minimum Refining Charge	PAYABLE METAL 100% of London PM Fix
\$100	98%
100	97%
100	96%
100	95%
100	95%

- Higher Returns on Miscellaneous Scrap**
 If you send in greater than 25 ounces of miscellaneous metal scrap, you will receive a 1% greater return. For example, for 25 ounces of 14k scrap on a \$930/oz. market, you would receive \$232 more.

Minimum Refining Charge	PAYABLE METAL 100% of London PM Fix
\$100	85%
75	80%
50	75%
25	70%
\$1.25/oz.	80%
	\$0.20/oz.

- Higher Returns on Platinum, Palladium and Silver Scrap**
 If you send in greater than 100 ounces of silver, you will receive an 13% greater return. For example, for 100 ounces of silver scrap on a \$15/oz. market, you would receive \$161.25 more. If you send in greater than 10 ounces of platinum, you will receive a 6% greater return. For example, for 10 ounces of platinum scrap on a \$1,150/oz. market, you would receive \$621 more.

HOOVER REFINING CHARGES

Hoover Bank: 2 business day settlement. Metal market rates are set on the second business day following receipt.
 Hoover Standard: 2-30 business day settlement. Metal market rates are set on the day of receipt. (Subject to standard business hours.)

Quantity discounts apply: Settlement Options: Check or wire transfer, call and receive purchase business and credit.

Hoover & Strong will accept mixed material, however, separating charges are assessed. If in a year but financial interest to always have a current and accurate accounting of your materials.
 A modest lower charge may occur on large scrap lots

GOLD, SILVER, PLATINUM, OR PALLADIUM AS THE ONLY PAYABLE METAL

Metal	Purity	Quantity	Minimum Refining Charge	RUSH		STANDARD	
				PAYABLE METAL 100% of London PM Fix	Minimum Refining Charge	PAYABLE METAL 100% of London PM Fix	Minimum Refining Charge
Gold	24K	25 oz.	\$100	97%	\$930	98%	\$930
	14K	25 oz.	\$100	96%	\$930	97%	\$930
	10K	25 oz.	\$100	95%	\$930	96%	\$930
	10K	25 oz.	\$100	95%	\$930	95%	\$930
Silver	999.9	100 oz.	\$75	85%	\$15	85%	\$15
	999.5	100 oz.	\$75	80%	\$15	80%	\$15
	999.0	100 oz.	\$75	75%	\$15	75%	\$15
	998.5	100 oz.	\$75	70%	\$15	70%	\$15
Platinum	999.5	10 oz.	\$100	94%	\$1,150	94%	\$1,150
	999.0	10 oz.	\$100	92%	\$1,150	92%	\$1,150
	998.5	10 oz.	\$100	90%	\$1,150	90%	\$1,150
	998.0	10 oz.	\$100	88%	\$1,150	88%	\$1,150
Palladium	999.5	10 oz.	\$100	94%	\$1,150	94%	\$1,150
	999.0	10 oz.	\$100	92%	\$1,150	92%	\$1,150
	998.5	10 oz.	\$100	90%	\$1,150	90%	\$1,150
	998.0	10 oz.	\$100	88%	\$1,150	88%	\$1,150

SOURCE: London Fixing, bench weights, grams, troy ounces, etc.
 NOTE: For Silver over 100 oz. if above 999.5 silver purity, the refining charge will be \$1.00/oz. If under 999.5 silver purity, the refining charge will be \$1.25/oz.



- Product Discounts**
 If you do your refining through Hoover & Strong, you'll receive a **1-1/2% cash discount** on products ordered from Hoover & Strong.



- Eco-Friendly Manufacturing**
 100% of our manufactured products are derived from HARMONY™ recycled metals.



- New Independent Analytical Services**
 These new services will help you determine the purity of your scrap without it having to be refined.



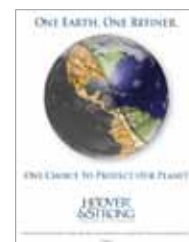
- New Diamond Melee Sorting Services**
 We do the sorting for you! This service will save you even more time when selling or re-using your stones.

Visit www.hooverandstrong.com



Please visit the Refining Section of our web site for important updates that may affect you:

www.hooverandstrong.com/category/Refining



You may also download a PDF of our updated Refining Brochure.